

FOCUS Newsletter

March 2018



SSAE 18 (SOC 1) TYPE II REPORT

ASIFlex is pleased to announce the successful completion of its 2017 Standards for Attestation Engagements SSAE 18 (SOC 1) Type II audit. Now more than ever, independent audits like SOC 1 Type II are imperative for protecting confidential information and verifying proper controls and processes. Completion of the SSAE 18 requirements reflects ASIFlex's commitment to providing its clients with the highest standards of controls, processes and procedures to safely manage critical information and applications.

To ensure a comprehensive audit, ASIFlex identified primary areas of control including core business processes, systems, management, physical security, and logical access to data and systems. The successful completion of the SSAE 18 Type II audit demonstrates that ASIFlex has adequate controls and safeguards and reflects the significant investments ASIFlex has made in technology, staffing, and quality assurance programs.



ASIFlex completes this audit annually to provide our clients with confidence that we take every measure to ensure their data is protected. The confidential report is available to ASIFlex and ASI COBRA clients upon request. Contact marketing@asiflex.com for information.

2018 HSA LIMIT CHANGED

INTERNAL REVENUE BULLETIN 2018-10

On March 5th, the IRS released <u>Bulletin 2018-10</u> in which it announced the annual HSA contribution limit for individuals with self-only HDHP coverage remains at \$3,450, but the limit for individuals with family HDHP coverage has been lowered to \$6,850 (from \$6,900). The minimum annual deductibles are unchanged at \$1,350 for self-only HDHP coverage and \$2,700 for family HDHP coverage. The out-of-pocket maximums are also unchanged at \$6,650 for self-only HDHP coverage and \$13,300 for family HDHP coverage.

About the Company: ASIFlex and ASI COBRA provide third-party benefit administration service solutions to clients nationwide. ASIFlex provides account-based administration for Flexible Spending Accounts (FSAs), Health Reimbursement Arrangements (HRAs), Health Savings Accounts (HSAs) and Parking/Transit Commuter Benefits. ASI COBRA provides COBRA and direct/retiree billing solutions. Formed in 1983, ASIFlex specializes in serving public and private sector clients nationwide and has significant experience with State, County, City and local government entities. ASI focuses on providing exemplary customer service and leveraging technology to provide improved service delivery.

FSA | HRA | HSA | COMMUTER | COBRA | DIRECT BILLING
IT'S WHO WE ARE. IT'S WHAT WE DO.
WWW.ASIFLEX.COM | WWW.ASICOBRA.COM