FOCUS Newsletter
February 2019

PARTICIPANT INFORMATION

PLEASE REMIND PARTICIPANTS that it is important to update account information in order to be quickly and accurately reimbursed. It is also vitally important in the case of a divorce in order to ensure that the account is kept secure. Here is a quick list of the items that can be easily updated online:

- User name, password, security image & security questions;
- Email address;
- Telephone number(s); and
- Direct deposit information.

INDEPENDENT AUDIT REPORT: ASIFlex successfully completed its annual 2018 Standards for Attestation Engagements SSAE 18 (SOC 1) Type II audit reflecting our commitment to providing you with the highest standards of controls, processes and procedures to safely manage critical information.


2019 LIMIT INCREASES:
- Health Care Flexible Spending Accounts — maximum annual contribution limit = $2,700
- Commuter Transit/Van-Pool Reimbursement Accounts — maximum monthly contribution limit = $265
- Qualified Parking Reimbursement Accounts — maximum monthly contribution limit = $265
- Health Savings Accounts — maximum annual contribution limit = $3,500 for self only; $7,000 for family (HSA catch-up contribution limit for those age 55 or older = $1,000)

UPDATED IRS PUBLICATIONS 502 & 503: Current versions of the IRS Publications for Medical and Dental Expenses and for Child and Dependent Care are available at irs.gov or ASIFlex.com under the Useful Links tab.

PCORI FEES: The Patient-Centered Outcomes Research Institute (PCORI) trust fund fees = $2.45 for health plans ending 10/2018 through 9/2019. This is the final year of the assessment, and fees are due July 31, 2019.

NONDISCRIMINATION TESTING: Nondiscrimination Testing for Section 125 plans should be performed each year in order to ensure your plan does not discriminate in favor of certain individuals. We recommend testing at the beginning of the year so that you can minimize or correct any potential problems prior to the end of the year. Please contact your ASIFlex account manager for assistance.
If you sponsor a calendar year plan, the claim filing deadline is fast approaching!

FSA Store makes it easy for your employees to get the most out of their FSA or HRA. FSA Store offers thousands of eligible health care products! Please help your employees take advantage of this valuable resource by forwarding them this message. To visit the FSA Store, simply click the link from the asiflex.com website!

ASI REMAINING HOLIDAY SCHEDULE FOR 2019

Memorial Day — Monday, May 27 — Closed
Independence Day — Thursday, July 4 — Closed
Labor Day — Monday, September 2 — Closed
Thanksgiving — Thursday, November 28 — Closed
Christmas Eve — Tuesday, December 24th—Hours 7 am to 12 pm Central Time
Christmas Day — Wednesday, December 25th — Closed

About the Company: ASIFlex and ASI COBRA provide third-party benefit administration service solutions to clients nationwide. ASIFlex provides account-based administration for Flexible Spending Accounts (FSAs), Health Reimbursement Arrangements (HRAs), Health Savings Accounts (HSAs) and Parking/Transit Commuter Benefits. ASI COBRA provides COBRA and direct/retiree billing solutions. Formed in 1983, ASIFlex specializes in serving public and private sector clients nationwide and has significant experience with State, County, City and local government entities. ASI focuses on providing exemplary customer service and leveraging technology to provide improved service delivery.

FSA | HRA | HSA | COMMUTER | COBRA | DIRECT BILLING
IT’S WHO WE ARE. IT’S WHAT WE DO.
WWW.ASIFLEX.COM | WWW.ASICOBRA.COM

This FOCUS newsletter is intended for ASIFlex and ASI COBRA clients and provides general information that may be related to ASI services or the benefit plans sponsored by ASI clients. For questions or comments regarding this FOCUS newsletter, or to subscribe or unsubscribe, email marketing@asiflex.com.

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