



FOCUS Newsletter

May 2019



IRS Announces 2020 HDHP/HSA Limits

Employers offering a High Deductible Health Plan (HDHP) may also choose to provide employees the option to open a Health Savings Account (HSA). Should you have questions about offering HSAs, be sure to contact your ASIFlex account manager or marketing@asiflex.com.

The IRS recently released [Revenue Procedure 2019-25](#) announcing the 2020 HSA and HDHP limits. Following are the 2019 and 2020 limits.

HDHP/HSA LIMITS	2020	2019
HDHP Minimum Deductible Limits		
Individual	\$1,400	\$1,350
Family	\$2,800	\$2,700
HDHP Maximum Out of Pocket Limits		
Individual	\$6,900	\$6,750
Family	\$13,800	\$13,500
HSA Contribution Limits		
Individual	\$3,550	\$3,500
Family	\$7,100	\$7,000
Catch-up Contribution (Age 55+)	\$1,000	\$1,000

LIMITED-PURPOSE FLEXIBLE SPENDING ACCOUNTS

Don't forget that employees can participate in both an HSA and a limited-purpose health care flexible spending account (LPFSA). The LPFSA allows employees to set aside pretax money to pay for dental and vision care expenses. The LPFSA is an important benefit as it helps employees preserve the value of the HSA to save and invest for future health care expenses. By using the LPFSA to pay for routine dental and vision expenses, employees will not diminish the future value of the HSA. If you have questions about LPFSAs, contact your ASIFlex account manager.

FSA STORE



Summer is almost here!

Sunscreen, lip balm, pain relief, first aid kits, and many other items are eligible expenses under a health care flexible spending account. The FSA Store has numerous items that qualify for reimbursement. To visit the FSA Store, simply click the link from the asiflex.com website!



About the Company: ASIFlex and ASI COBRA provide third-party benefit administration service solutions to clients nationwide. ASIFlex provides account-based administration for Flexible Spending Accounts (FSAs), Health Reimbursement Arrangements (HRAs), Health Savings Accounts (HSAs) and Parking/Transit Commuter Benefits. ASI COBRA provides COBRA and direct/retiree billing solutions. Formed in 1983, ASIFlex specializes in serving public and private sector clients nationwide and has significant experience with State, County, City and local government entities. ASI focuses on providing exemplary customer service and leveraging technology to provide improved service delivery.

FSA | HRA | HSA | COMMUTER | COBRA | DIRECT BILLING
IT'S WHO WE ARE. IT'S WHAT WE DO.
WWW.ASIFLEX.COM | WWW.ASICOBRA.COM

*This FOCUS newsletter is intended for ASIFlex and ASI COBRA clients and provides general information that may be related to ASI services or the benefit plans sponsored by ASI clients. For questions or comments regarding this FOCUS newsletter, or to subscribe or unsubscribe, email marketing@asiflex.com.
201 West Broadway | Columbia, MO 65203*

